

LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034



M.A. DEGREE EXAMINATION – ECONOMICS

THIRD SEMESTER – NOVEMBER 2018

16/17PEC3MC04 – PUBLIC FINANCE -I

Date: 30-10-2018

Dept. No.

Max. : 100 Marks

Time: 09:00-12:00

PART – A

Answer any FIVE questions in about 75 words each.

(5X4=20 marks)

1. What is meant by merit goods?
2. Distinguish between social and private goods.
3. What do you understand by voter externality cost?
4. What is meant by concentration effect?
5. Write a short note on internal rate of return criterion.
6. State any four Navaratna status public enterprises in India.
7. What is meant by capital levy?

PART – B

Answer any FOUR questions in about 300 words each.

(4X10=40 marks)

8. Briefly explain the functions of public finance in India.
9. Bring out the Peacock –Wiseman hypothesis.
10. Explain the voluntary exchange theory of Lindahl.
11. Highlight the criteria for cost benefit analysis.
12. Explain the merits and demerits of department form of organization.
13. What are the problems of public enterprises in India?
14. Briefly explain the various methods of public debt redemption in India.

PART – C

Answer any TWO questions in about 1200 words each.

(2X20=40 marks)

15. Diagrammatically explain the efficient provision of social goods.
16. Discuss the Wagner's hypothesis of increasing governmental activity.
17. Describe the different theories of pricing policies in public enterprises.
18. Examine the various forms of public debt in India.

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